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NEWS RELEASE

Lundin Mining to Release the Second Quarter Report Thursday August 7, 2008.

Telephone Conference to be held on August 7 at 11:30 AM Eastern Standard Time (EST), 17:30 Central European Time (CET), 08:30 AM Pacific Standard Time (PST).

July 31, 2008 (TSX: LUN; OMX: LUMI; NYSE: LMC) Lundin Mining Corporation (“Lundin Mining” or the “Company”) announces that the interim report for the second quarter of 2008 will be published August 7, 2008.

The report will be published around 15:30 CET (09:30 EST, 06:30 PST) August 7, 2008.

The Company will hold a telephone conference with an interactive presentation at 17:30 CET (11:30 AM EST, 08:30 AM PST) August 7, 2008.

Please call in 10 minutes before the conference starts and stay on the line (an operator will be available to assist you).

Call-in number for the conference call (North America): +1 718 354 1388

Call-in number for the conference call (Europe): +46(0)8 5352 6407

To take part of the interactive presentation, please log on using this direct link:

<http://www.livemeeting.com/cc/premconfeurope/join?id=4616771&role=attend&pw=pw3541>

Or visit the website www.eurovisioncast.com and login using the following:

Meeting ID: 4616771

Meeting Password: pw3541

The presentation slideshow will be available in PDF format for download from the Lundin Mining website www.lundinmining.com on August 7, 2008.

A replay of the telephone conference will be available approximately one hour after the completion of the conference and until August 14, 2008.

Replay number in Europe is: +46 (0)8 5876 9441

North America: +1-718-354 1112

To access the recording, please enter access code: 4616771#

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