

Extractive Sector Transparency Measures Act Report

Reporting Year
Reporting Entity Name

From: 2016-01-01 To: 2016-12-31
Lundin Mining Corporation

Reporting Entity ESTMA Identification Number

E706922

Subsidiary Reporting Entities (if necessary)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Marie Inkster
Position Title: Senior Vice President and Chief Financial Officer



Date: 5/29/17

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Ireland	Galmoy	-	-	-	-	-	-	2,680,000	2,680,000	The Company has reported the cost of the infrastructure improvement.
Spain	Aguablanca	-	1,620,000	-	-	-	-	-	1,620,000	
Sweden	Swedish holding companies	360,000	-	-	-	-	-	-	360,000	
Sweden	Zinkgruvan	7,100,000	-	-	-	-	-	-	7,100,000	
Portugal	Neves-Corvo	2,720,000	3,160,000	320,000	-	-	-	-	6,200,000	
Chile	Candelaria	43,700,000	-	960,000	-	260,000	-	3,430,000	48,350,000	The Company has reported the cost of the infrastructure improvement.
Chile	Ojos	4,710,000	-	220,000	-	-	-	-	4,930,000	
Chile	Chilean holding companies	8,200,000	-	-	-	-	-	-	8,200,000	
United States	Eagle	7,670,000	9,950,000	1,130,000	-	180,000	-	2,820,000	21,750,000	The Company has reported the cost of the infrastructure improvement.
		74,460,000	14,730,000	2,630,000	-	440,000	-	8,930,000	101,190,000	

The Company uses the monthly weighted average exchange rate during the period.

FX rates used:

CAD/EUR	0.70
CAD/SEK	6.49
CAD/USD	0.74
CAD/CLP	507.03

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Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Ireland	Irish Water	-	-	-	-	-	-	2,680,000	2,680,000	The Company has reported the cost of the infrastructure improvement.
Spain	Directorate General for Energy and Mining	-	1,620,000	-	-	-	-	-	1,620,000	
Sweden	Skatteverket	7,460,000	-	-	-	-	-	-	7,460,000	
Portugal	IPAC - Instituto Português de Acreditação	10,000	-	-	-	-	-	-	10,000	
Portugal	Direção Geral de Energia e Geologia	20,000	-	-	-	-	-	-	20,000	
Portugal	APA - Agência Portuguesa do Ambiente	60,000	-	10,000	-	-	-	-	70,000	
Portugal	ANACOM - Autoridade Nacional de Comunicações	-	-	90,000	-	-	-	-	90,000	
Portugal	Polícia de Segurança Pública	-	-	200,000	-	-	-	-	200,000	
Portugal	LNEG, I.P.	-	790,000	-	-	-	-	-	790,000	
Portugal	EDM, S.A.	-	2,370,000	-	-	-	-	-	2,370,000	
Portugal	Autoridade Tributária	2,630,000	-	20,000	-	-	-	-	2,650,000	
Chile	Municipalidad de Caldera	-	-	-	-	10,000	-	-	10,000	
Chile	Municipalidad de Copiapo	-	-	-	-	20,000	-	-	20,000	
Chile	Municipalidad de Tierra Amarilla	-	-	-	-	230,000	-	3,430,000	3,660,000	The Company has reported the cost of the infrastructure improvement.
Chile	Ministry of National Assets	-	-	10,000	-	-	-	-	10,000	
Chile	Tesorería General de la República	56,610,000	-	1,170,000	-	-	-	-	57,780,000	

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Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
United States	Marquette Township	20,000	-	-	-	-	-	-	20,000	
United States	Nice Community School District	-	-	-	-	40,000	-	-	40,000	
United States	Marquette Alger RESA	-	-	-	-	130,000	-	-	130,000	
United States	Humboldt Township	3,150,000	-	-	-	-	-	-	3,150,000	
United States	County of Marquette	-	-	640,000	-	-	-	2,820,000	3,460,000	The Company has reported the cost of the infrastructure improvement.
United States	Michigamme Township	4,500,000	-	-	-	10,000	-	-	4,510,000	
United States	State of Michigan	-	9,950,000	490,000	-	-	-	-	10,440,000	
		74,460,000	14,730,000	2,630,000	-	440,000	-	8,930,000	101,190,000	

The Company applied a monthly weighted average exchange rate during the reporting period.

FX rates used:
 CAD/EUR 0.70
 CAD/SEK 6.49
 CAD/USD 0.74
 CAD/CLP 507.03