

Tenke Fungurume Mine (24% equity interest)

Location	Katanga Province, Democratic Republic of Congo	
Ownership	Lundin 24%, FCX 56%, Gécamines 20%	
Type of ore body	Sedimentary copper and cobalt	
Primary metal	Copper	
Secondary metal	Cobalt	
2P reserves	136.8mt @ 3.0% Cu, 0.3% Co (100% basis)*	
Type of mine	Open pit	
Mine facilities and method	Vermeer surface miner, drill and blast, loader and truck	
Processing facilities	Milling and leaching circuit; solvent extraction feeding a copper tankhouse (115ktpa cathode capacity) and a cobalt plant (8ktpa hydroxide capacity); SO ₂ plant; sulphuric acid plant; tailings impoundment	
End product	Copper cathode, cobalt hydroxide	
Expected mine life	40+ years	
Employees	3,000+ full time employee equivalents	
Potential growth	Tenke is a mining district with over 20 identified deposits containing oxide, sulphide and mixed ores to depths of up to 2,000 metres	
2011 Targets		
Production	Copper	126,500 tonnes of cathode (100% basis)
	Cobalt	Not guided
Cash costs	USc/lb	103c/lb Cu

*SEC/NI 43-101 Compliant