

Directors

Lukas H. Lundin

Chairman

Mr. Lundin graduated from the New Mexico Institute of Mining and Technology (Engineering). Throughout his career, he has been responsible for various resource discoveries, including the multi-million ounce Veladero gold deposit. Mr. Lundin has also led numerous companies through very profitable business acquisitions and mergers; most recently the \$9.2 billion sale of Red Back Mining Inc. Mr. Lundin currently sits on the Board of a number of publicly traded companies.

Paul K. Conibear

President, CEO & Director

Mr. Conibear has more than 30 years experience in corporate and asset management of all phases of mining investments in North and South America, and several African countries including the Democratic Republic of Congo. Originally from the mining centre of Sudbury, he brings to Lundin Mining and its investments a practical background of 18 years in mining project and construction management followed by 12 years as a corporate officer and director for several successful Lundin group public companies including Tenke Mining Corp.

As Chief Operating Officer then President/CEO and a Director of Tenke Mining Corp for many years until its merger with Lundin Mining, Mr. Conibear was instrumental in progressing the world class Tenke Fungurume copper/cobalt project towards development. In this capacity he has also been active in advancing the group's corporate social responsibility initiatives and is one of founding directors of the Lundin for Africa Foundation, a charitable entity established to support sustainable development across Africa. Mr. Conibear now serves as President, CEO & Director of Lundin Mining.

Catherine J. G. Stefan

Director

Ms. Stefan was appointed a director of the Company on May 8, 2015 and is the Chair of the Corporate Governance and Nominating Committee. Ms. Stefan obtained her Bachelor of Commerce degree from the University of Toronto in 1973. Ms. Stefan is a Chartered Accountant, Chartered Professional Accountant and Member of the Institute of Corporate Directors with over 30 years of business experience, primarily in senior management of public companies in the real estate sector. Ms. Stefan served as Chief Operating Officer of O&Y Properties Inc. from 1996 to 1998. From 1999 until 2008, Ms. Stefan was Managing Partner of Tivona Capital Corporation, a private investment firm. She is currently a Corporate Director of Denison Mines Corp. and Lundin Mining Corporation.

Dale C. Peniuk, C.A.

Director

Mr. Peniuk provides financial consulting services to companies in the mining industry and serves as a director of two other public companies, Capstone Mining and Argonaut Gold. Mr. Peniuk spent more than 20 years with KPMG LLP, Chartered Accountants and predecessor firms, including being an assurance partner from 1996 to 2006 and was the leader of KPMG's British Columbia mining practice. He received his Bachelor of Commerce degree from the University of British Columbia in 1982 and his designation as a Chartered Accountant (now referred to as a CPA, CA) from the Institute of Chartered Accountants of British Columbia (now referred to as the Chartered Professional Accountants of British Columbia, or CPABC) in 1986. Mr. Peniuk has been a member of CPABC's Public Company Forum since 2000 and continues to be the Chair of that committee.

Donald Charter

Director

Mr. Charter has extensive board level experience having been involved in several corporate boards and having sat on and chaired a number of audit, compensation, governance, special, independent and strategic committees. He currently serves on four public company boards, which, in addition to Lundin Mining, includes IAMGold (Chairman), Dream Office REIT (Trustee) and Adriana Resources (Chairman). He is also the Chairman of HGC Holding, a private company, which through HGC Investments is an employee-owned firm specializing in low volatility, liquid, event-driven mandates currently managing the HGC Arbitrage Fund and Credit Fund.

Mr. Charter has extensive senior executive leadership experience, most recently as President and CEO of Corsa Coal, a public metallurgical coal company he built from a non-operating start-up to an established supplier of US low vol metallurgical coal. His business experience includes financial services, mining, and real estate. Having begun his career in Toronto, building a successful business law practice, Mr. Charter later joined the Dundee group of companies as an Executive Vice President with capital markets related responsibilities. He became the founding Chairman and CEO of the Dundee Securities group of companies, and oversaw its growth from a start-up to a major independent financial services company. After ten years, Mr. Charter left this group and, in addition to Corsa Coal, focused his attention on consulting in the private equity and hedge fund sectors, and corporate directorships. He is a graduate of McGill University with degrees in Economics and Law. He has completed the Institute of Corporate Directors, Directors Education Program and is a member of the Institute.

William A. Rand

Lead Director

Dr. Rand serves on the board of directors of four public mining and oil and gas service companies. In addition, he is an investor in a number of private businesses spanning real estate, fund management, mining and technology companies in Canada, the U.S. and Serbia. Dr. Rand's private investments include Pender Fund Capital Management, Hong Kong Construction Ltd., and Pender Financial Corporation with investments in technology and software companies. Dr. Rand has been associated with companies owned by a member of the Lundin Family since the late 1970s. Dr. Rand received a Bachelor of Commerce degree (Honours Economics and Major Accounting) from McGill University in 1963, a Bachelor of Laws degree from Dalhousie Law School in 1966, a Masters of Law degree from the London School of Economics in 1967 and a Doctor of Laws (honoris causa) from Dalhousie Law School in 2011.

John Craig

Director

Mr. Craig serves as a director on the boards of several public resource companies. Mr. Craig currently practices in the securities law area with a focus on resource companies. His mergers and acquisitions experience involves mergers of public companies, both listed and unlisted, and acquisitions of listed companies by unlisted and private concerns. Mr. Craig is also involved with international resources in negotiation and drafting of mining, oil and gas concession agreements, joint venture agreements, operation agreements and farm-in agreements in a variety of countries. Mr. Craig received his B.A. and LLB from the University of Western Ontario and was admitted to the bar in 1973.

Peter C. Jones

Director

Mr. Jones has over 40 years of experience in the mining industry, including work in Europe, Africa, North and South America, Australia and Asia. Mr. Jones served as Interim President and CEO of IAMGOLD Corp., President and Chief Operating Officer of Inco Ltd., and President and Chief Executive Officer of Hudson Bay Mining & Smelting Co.

