

MANAGEMENT

Lukas H. Lundin Chairman

Mr. Lundin graduated from the New Mexico Institute of Mining and Technology (Engineering). Throughout his career, he has been responsible for various resource discoveries, including the multi-million ounce Veladero gold deposit. Mr. Lundin has also led numerous companies through very profitable business acquisitions and mergers; most recently the \$8.9 billion sale of Red Back Mining Inc. Mr. Lundin currently sits on the Board of a number of publicly traded companies.

Paul K. Conibear President & CEO

Mr. Conibear has more than 25 years experience in corporate and asset management of all phases of mining investments in North and South America, and several African countries including the Democratic Republic of Congo. Originally from the mining centre of Sudbury, he brings to Lundin Mining and its investments a practical background of 18 years in mining project and construction management followed by 10 years as a corporate officer and director for several successful Lundin group public companies including Tenke Mining Corp.

As Chief Operating Officer then President and a Director of Tenke Mining Corp for many years until its merger with Lundin Mining, Mr. Conibear was instrumental in progressing the world class Tenke Fungurume copper/cobalt project towards development. In this capacity he has also been active in advancing the group's corporate social responsibility initiatives and is one of founding directors of the Lundin for Africa Foundation, a charitable entity established to support sustainable development across Africa. Mr. Conibear now serves as Senior Vice President, Corporate Development with the responsibility for Lundin Mining's asset development worldwide.

João Carrêlo Executive Vice President and Chief Operating Officer

A Portuguese National, Mr. Carrêlo is a graduate mining engineer with an MBA. He received his formal education in the United Kingdom and acquired his operating and business experience in Europe, South Africa and Latin America. He brings to Lundin Mining twenty-four years of international management experience in the mining, metals and refining industry. Mr. Carrêlo's most recent position is that of Executive Vice President and Chief Operating Officer of EuroZinc Mining Corporation.

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Marie Inkster Chief Financial Officer

Mrs. Inkster joined Lundin Mining in September of 2008 as Vice President, Finance. During her career she has held positions of increasing responsibility in a number of publicly traded companies, including five years with LionOre Mining International Ltd, where she served as Vice President, Controller at the time of its acquisition by Norilsk Nickel in July of 2007. She has experience in public and private equity and debt fundraising, corporate transactions and public company reporting. Mrs. Inkster is a Chartered Accountant and spent 5 years in public accounting with Deloitte.

Neil O'Brien Senior Vice President Exploration and Business Development

Canadian and British citizen born 1960. Dr. O'Brien has more than 20 years experience in the international mining industry. He holds a Ph.D. in Geological Sciences from Queen's University, Kingston, Ontario, Canada. Dr. O'Brien began his career in the early 1980s in Mine Exploration with leading Canadian companies, including Kidd Creek Mines Ltd. Since 1990, Dr. O'Brien has held several positions within the Teck Cominco group, including the position of General Manager, Minera Teck Cominco. Dr. O'Brien has extensive international experience in early to advanced stage exploration for zinc, copper and gold.

Julie Lee Harrs Senior Vice President, Corporate Development

Ms. Lee Harrs has extensive international mining experience including corporate affairs, project development, operations, and mergers and acquisitions, gained through executive positions with Inco Limited (now part of Vale) where she served on negotiating teams on such notable projects as Voisey's Bay and Goro, then at Sherritt International as Senior Vice President and General Counsel. At Sherritt, Ms. Lee Harrs held corporate roles on financing and acquisitions, served on joint venture boards and maintained various corporate responsibilities on Ambatovy and Moa Bay. She also held directorship and executive management roles with MacDonald Mines and Energizer Resources. Previous to those positions, she was a corporate lawyer with Blakes, one of Canada's national law firms. Ms. Lee Harrs has worked on mining, oil and gas investments in Canada, New Caledonia, Cuba, Madagascar, Indonesia, Spain and Pakistan.

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Paul McRae **Senior Vice President, Projects**

Mr. McRae has a distinguished global reputation in project and construction management in the mining industry for both surface and underground projects of all scales and complexities. He was most recently with AMEC in Chile as their Project Manager on the world scale Cerro Casale copper/gold project. His track record includes on time/on budget project management of major underground investments for Inco including McCreedy East, Garson and Birch Tree projects, serving as Project Manager on the highly successful De Beers Victor Project in the north of Canada, and leadership of numerous other projects from conceptual through to construction phases in Australia, Canada, Spain, Portugal, and South America, over a career spanning more than 30 years.

Peter Nicoll **Vice President Health, Safety, Environment and Community**

Mr. Nicoll joined Lundin Mining from Uranium One and prior to that he held senior HSEC positions with Centerra Gold, Billiton/Rio Algom and ICI where he was Director, SHE for the North American Explosives Business and Occupational Health Advisor for the International Explosives Business.

Mr. Nicoll has worked as a mines geologist for Roan Consolidated in Zambia and for the National Coal Board in the UK. He has also been a member of Mines Rescue Services and has worked as an industrial hygienist. He has a Bachelor of Science (Honours) in Geology, and has qualified as a Registered Occupational Hygienist and a Certified Environmental Auditor.

Mikael Schauman **Vice President Marketing**

Swedish citizen. Mr. Schauman was born and educated in Sweden and holds a BA in Finance from The Stockholm School of Economics. He began his career with Boliden in 1983 and has held several senior positions of increasing responsibility in international trading companies since that time. Mr. Schauman's most recent position was as senior trader at Mitsui & Co. Metals (U.S.A.), Inc. with responsibility for zinc and lead concentrate sales globally.

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Jinhee Magie **Vice President, Finance**

Ms. Magie has been Vice President, Finance of the Company since May 1, 2009. Prior to that she was Director of Finance of the Company from September 2008 to April 30, 2009. Before joining Lundin Mining, Ms. Magie was the Director of Corporate Compliance for LionOre Mining International Ltd.

James A. Ingram **Corporate Secretary**

Mr. Ingram is a lawyer and a member of the Law Society of Upper Canada. He is also a Fellow of the Institute of Chartered Secretaries and Administrators in Canada. Before joining Lundin Mining Corporation in 2010, he worked as Secretary, General Counsel and Privacy Officer over a period of more than 11 years with the Canadian retailer, Hudson's Bay Company. During this time, he rebuilt the secretarial function to strengthen corporate governance throughout the company and all subsidiaries, directed the creation and evolution of the legal department from a minimal presence, established the privacy office and settled donation policy and procedure for the company's charitable foundations. Prior to that he worked as General Counsel, Secretary and Director of Real Estate for Kmart Canada Limited. In this position, he redefined the secretarial department together with the policies and procedures for good corporate governance, directed all legal matters for the company and led the real estate activities for this major Canadian retailer. Before joining these corporations, he practiced law. Mr. Ingram currently sits on the Boards of several Canadian amateur athletic associations.