

March 21, 2020

Lundin Mining's Actions in Response to COVID-19

With the rapid spread of COVID-19, we find ourselves in unprecedented times. Facts and circumstances are changing rapidly, as are the responses and recommendations from our governments on dealing with the crisis.

Our Corporate and Operations' Crisis Management Teams have been closely monitoring the evolving pandemic, putting measures in place to ensure the safety of our employees, contractors, communities and Company. Together, living our values of **Safety, Respect, Integrity and Excellence**, Lundin Mining will get through this.

Across all of our Operations and offices, our Crisis Management teams are following our Pandemic Response Plan and activating measures to address COVID-19 according to the guidance of local health authorities and the World Health Organization. All non-business critical travel has been curtailed since March 2, 2020. Employees and contractors who have had incidental contact or exposure to someone who has been diagnosed with the COVID-19 virus, as well as those who have travelled internationally, and in some instances domestically, have been instructed to stay at home for 14-days regardless of whether they are showing symptoms. A portion of our workforce have been asked to work from home to reduce interactions through commuting or close contact with co-workers. We have limited access and implemented new procedures for areas where large groups congregate like canteens and cafeterias and have enacted measures to promote social distancing including modifying transportation and shift change routines. We will continue to assess these actions and others while we identify potential additional steps to further reduce the risk of infection.

We are taking steps to limit visitors to our sites, and where necessary temporarily suspend activities. On March 15, 2020, we announced that construction and commissioning of our Zinc Expansion Project at Neves-Corvo would be placed on hold to reduce the risk to our local communities, employees and contractors, as the workforce for the project includes many contract employees who travel from other regions of Portugal and internationally.

Our commercial and procurement teams began actively monitoring the situation in January 2020 and continue to be in close communications with our off-take and supply chain partners to identify and mitigate possible disruptions and do our best to commit to business continuity.

COVID-19 is impacting the way we operate, but we will strive to continue delivering on our mission: To responsibly mine base metals vital to society, delivering meaningful value to our stakeholders. To date, there have been no known cases of employees or contractors with COVID-19 having been on site or at our offices.

Lundin Mining is in a strong financial position. We are well positioned to maintain stability as we navigate and respond to COVID-19 and the global economic uncertainties.

To all, please stay safe and follow the recommendations of health authorities. Together, we can do our part to stop the spread of the virus and help our co-workers and communities stay healthy during this pandemic.

Sincerely,

Marie Inkster

President & CEO

Corporate Office

150 King Street West, Suite 2200, P.O. Box 38, Toronto, ON M5H 1J9

Phone: +1 416 342 5560 Fax: +1 416 348 0303

lundinmining.com