

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA Identification Number

From: 2016-01-01 **To:** 2016-12-31
 Lundin Mining Corporation
 E706922

Subsidiary Reporting Entities (if necessary)

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Ireland	Galmoy	-	-	-	-	-	-	2,680,000	2,680,000	The Company has reported the cost of the infrastructure improvement.
Spain	Aguablanca	-	1,620,000	-	-	-	-	-	1,620,000	
Sweden	Swedish holding companies	360,000	-	-	-	-	-	-	360,000	
Sweden	Zinkgruvan	7,100,000	-	-	-	-	-	-	7,100,000	
Portugal	Neves-Corvo	2,720,000	3,160,000	320,000	-	-	-	-	6,200,000	
Chile	Candelaria	43,700,000	-	960,000	-	260,000	-	3,430,000	48,350,000	The Company has reported the cost of the infrastructure improvement.
Chile	Ojos	4,710,000	-	220,000	-	-	-	-	4,930,000	
Chile	Chilean holding companies	8,200,000	-	-	-	-	-	-	8,200,000	
United States	Eagle	7,670,000	9,950,000	1,130,000	-	180,000	-	2,820,000	21,750,000	The Company has reported the cost of the infrastructure improvement.
		74,460,000	14,730,000	2,630,000	-	440,000	-	8,930,000	101,190,000	

The Company uses the monthly weighted average exchange rate during the period.

FX rates used:

CAD/EUR	0.70
CAD/SEK	6.49
CAD/USD	0.74
CAD/CLP	507.03

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Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Ireland	Irish Water	-	-	-	-	-	-	2,680,000	2,680,000	The Company has reported the cost of the infrastructure improvement.
Spain	Directorate General for Energy and Mining	-	1,620,000	-	-	-	-	-	1,620,000	
Sweden	Skatteverket	7,460,000	-	-	-	-	-	-	7,460,000	
Portugal	IPAC - Instituto Português de Acreditação	10,000	-	-	-	-	-	-	10,000	
Portugal	Direção Geral de Energia e Geologia	20,000	-	-	-	-	-	-	20,000	
Portugal	APA - Agência Portuguesa do Ambiente	60,000	-	10,000	-	-	-	-	70,000	
Portugal	ANACOM - Autoridade Nacional de Comunicações	-	-	90,000	-	-	-	-	90,000	
Portugal	Polícia de Segurança Pública	-	-	200,000	-	-	-	-	200,000	
Portugal	LNEG, I.P.	-	790,000	-	-	-	-	-	790,000	
Portugal	EDM, S.A.	-	2,370,000	-	-	-	-	-	2,370,000	
Portugal	Autoridade Tributária	2,630,000	-	20,000	-	-	-	-	2,650,000	
Chile	Municipalidad de Caldera	-	-	-	-	10,000	-	-	10,000	
Chile	Municipalidad de Copiapo	-	-	-	-	20,000	-	-	20,000	
Chile	Municipalidad de Tierra Amarilla	-	-	-	-	230,000	-	3,430,000	3,660,000	The Company has reported the cost of the infrastructure improvement.
Chile	Ministry of National Assets	-	-	10,000	-	-	-	-	10,000	
Chile	Tesorería General de la República	56,610,000	-	1,170,000	-	-	-	-	57,780,000	

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United States	Marquette Township	20,000	-	-	-	-	-	-	20,000	
United States	Nice Community School District	-	-	-	-	40,000	-	-	40,000	
United States	Marquette Alger RESA	-	-	-	-	130,000	-	-	130,000	
United States	Humboldt Township	3,150,000	-	-	-	-	-	-	3,150,000	
United States	County of Marquette	-	-	640,000	-	-	-	2,820,000	3,460,000	The Company has reported the cost of the infrastructure improvement.
United States	Michigamme Township	4,500,000	-	-	-	10,000	-	-	4,510,000	
United States	State of Michigan	-	9,950,000	490,000	-	-	-	-	10,440,000	
		74,460,000	14,730,000	2,630,000	-	440,000	-	8,930,000	101,190,000	

The Company applied a monthly weighted average exchange rate during the reporting period.

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