

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

Lundin Mining Corporation

Reporting Year

From

2018-01-01

To:

2018-12-31

Date submitted

2019-05-28

Reporting Entity ESTMA Identification Number E706922

Original Submission

Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity

Jinhee Magie

Date

2019-05-28

Position Title

Senior Vice President and Chief Financial Officer

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<b>Reporting Year</b>	<b>From:</b>	2018-01-01	<b>To:</b>	2018-12-31	
<b>Reporting Entity Name</b>	Lundin Mining Corporation			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E706922				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Chile	Municipality of Tierra Amarilla						7,990,000			7,990,000	Bonus payments of \$240,000 were made in-kind and measured at cost. See Additional Notes 1 & 2.
Chile	Municipality of Caldera						560,000			560,000	See Additional Notes 1 & 2.
Chile	Government of Chile		266,770,000		6,180,000					272,950,000	See Additional Notes 1 & 2. Only tax payments were made in USD.
Honduras	Government of Honduras						660,000			660,000	See Additional Note 2.
Ireland	Government of Ireland		390,000							390,000	See Additional Note 4.
Peru	Community of Sancos						210,000			210,000	Bonus payments of \$80,000 were made in-kind and measured at cost. See Additional Note 3.
Portugal	Government of Portugal		23,370,000	7,980,000	310,000					31,660,000	See Additional Note 4.
Sweden	Askersund Municipality								190,000	190,000	See Additional Note 5.
Sweden	Government of Sweden		13,700,000							13,700,000	See Additional Note 5.
United States of America	Michigamme Township		4,530,000							4,530,000	See Additional Note 2.
United States of America	Municipality of Humboldt		3,190,000							3,190,000	See Additional Note 2.
United States of America	Municipality of Marquette								870,000	870,000	See Additional Note 2.
United States of America	Municipality of Marquette County								670,000	670,000	See Additional Note 2.
United States of America	Federal Government of the United States		510,000							510,000	See Additional Note 2.
United States of America	State of Michigan			14,160,000	240,000					14,400,000	See Additional Note 2.
<b>Total</b>			<b>312,460,000</b>	<b>22,140,000</b>	<b>6,730,000</b>	<b>-</b>	<b>9,420,000</b>	<b>-</b>	<b>1,730,000</b>	<b>352,480,000</b>	

**Additional Notes:**

1. These payments were made in CLP and translated using a monthly weighted average exchange rate during the reporting period of CAD/CLP: 486.13
2. These payments were made in USD and translated using a monthly weighted average exchange rate during the reporting period of CAD/USD: 0.7822
3. These payments were made in PEN and translated using a monthly weighted average exchange rate during the reporting period of CAD/PEN: 3.3378
4. These payments were made in EUR and translated using a monthly weighted average exchange rate during the reporting period of CAD/EUR: 0.6548
5. These payments were made in SEK and translated using a monthly weighted average exchange rate during the reporting period of CAD/SEK: 6.7092

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<b>Reporting Entity Name</b>	Lundin Mining Corporation		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E706922		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Chile	Candelaria	229,510,000		6,020,000		8,550,000			<b>244,080,000</b>	Bonus payments of \$240,000 were made in-kind and measured at cost. See Additional Notes 1 & 2. Only tax payments were made in USD.
Chile	Chilean Services	5,990,000							<b>5,990,000</b>	See Additional Note 2.
Chile	Ojos del Salado	31,270,000		160,000					<b>31,430,000</b>	See Additional Notes 1 & 2. Only tax payments were made in USD.
Honduras	Vueltas del Rio					660,000			<b>660,000</b>	See Additional Note 2.
Ireland	Galmoy	390,000							<b>390,000</b>	See Additional Note 4.
Peru	Amauta					210,000			<b>210,000</b>	Bonus payments of \$80,000 were made in-kind and measured at cost. See Additional Note 3.
Portugal	Somincor	23,370,000	7,980,000	310,000					<b>31,660,000</b>	See Additional Note 4.
Sweden	Zinkgruvan	13,700,000						190,000	<b>13,890,000</b>	See Additional Note 5.
United States of America	Eagle	8,230,000	14,160,000	240,000				1,540,000	<b>24,170,000</b>	See Additional Note 2.
<b>Total</b>		<b>312,460,000</b>	<b>22,140,000</b>	<b>6,730,000</b>	<b>-</b>	<b>9,420,000</b>	<b>-</b>	<b>1,730,000</b>	<b>352,480,000</b>	

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