

## Board of Directors

### Lukas Lundin

#### Chairman

Mr. Lundin graduated from the New Mexico Institute of Mining and Technology (Engineering). Throughout his career, he has been responsible for various resource discoveries, including the multi-million ounce Veladero gold deposit. Mr. Lundin has also led numerous companies through very profitable business acquisitions and mergers; most recently the \$9.2 billion sale of Red Back Mining Inc. Mr. Lundin currently sits on the Board of a number of publicly traded companies.

### William A. Rand

#### Lead Director

**Committees:** Audit Committee, Human Resources/Compensation Committee

Dr. Rand serves on the board of directors of four public mining and oil and gas service companies. In addition, he is an investor in a number of private businesses spanning real estate, fund management, mining and technology companies in Canada, the U.S. and Serbia. Dr. Rand's private investments include Pender Fund Capital Management, Hong Kong Construction Ltd. and Pender Financial Corporation with investments in technology and software companies. Dr. Rand has been associated with companies owned by a member of the Lundin Family since the late 1970s. Dr. Rand received a Bachelor of Commerce degree (Honours Economics and Major Accounting) from McGill University in 1963, a Bachelor of Laws degree from Dalhousie Law School in 1966, a Masters of Law degree from the London School of Economics in 1967 and a Doctor of Laws (honoris causa) from Dalhousie Law School in 2011.

### Marie Inkster

#### President, CEO & Director

**Committees:** Health, Safety, Environment and Community Committee

Ms. Inkster was appointed President, CEO & Director of Lundin Mining in October 2018, having been appointed to Chief Financial Officer in May 2009 after joining the Company in September 2008 as Vice President, Finance. Under Ms. Inkster's stewardship as CFO, the company has undergone a significant transformation with the successful acquisitions of Eagle and Candelaria mines, and notable growth initiatives through exploration and brownfields expansion at the company's operations.

During her career, Ms. Inkster has held senior positions in a number of publicly traded companies, including five years with LionOre Mining International Ltd where she served as Vice President, Controller at the time of its acquisition by Norilsk Nickel in July of 2007. Ms. Inkster has 20 years of experience in public company financial management, public and private equity and debt fundraising, corporate transactions and public company reporting. She is a Director and Chair of the Audit Committee of Lucara Diamond Corp.

## Donald Charter

### Director

**Committees:** Human Resources/Compensation Committee (Chair), Corporate Governance and Nominating Committee

Mr. Charter has extensive board level experience having been involved in several corporate boards and having sat on and chaired a number of audit, compensation, governance, special, independent and strategic committees. He currently serves on a number of public company boards, which, in addition to Lundin Mining, includes IAMGold (Chairman), Dream Office REIT (Trustee) and International Petroleum Corporation. He is also the Chairman of HGC Holding, a private company, which through HGC Investments is an employee-owned firm specializing in low volatility, liquid, event-driven mandates currently managing the HGC Arbitrage Fund and Credit Fund. Mr. Charter also sits as a director of the World Gold Council.

Mr. Charter has extensive senior executive leadership experience, most recently as President and CEO of Corsa Coal, a public metallurgical coal company he built from a non-operating start-up to an established supplier of US low vol metallurgical coal. His business experience includes financial services, mining and real estate. Having begun his career in Toronto, building a successful business law practice, Mr. Charter later joined the Dundee group of companies as an Executive Vice President with capital markets related responsibilities. He became the founding Chairman and CEO of the Dundee Securities group of companies, and oversaw its growth from a start-up to a major independent financial services company. After ten years, Mr. Charter left this group and, in addition to Corsa Coal, focused his attention on consulting in the private equity and hedge fund sectors, and corporate directorships. He is a graduate of McGill University with degrees in Economics and Law. He has completed the Institute of Corporate Directors, Directors Education Program and is a member of the Institute.

## John H. Craig

### Director

**Committees:** Health, Safety, Environment and Community Committee

Mr. Craig serves as a director on the boards of several public resource companies. Mr. Craig currently practices in the securities law area with a focus on resource companies. His mergers and acquisitions experience involves mergers of public companies, both listed and unlisted, and acquisitions of listed companies by unlisted and private concerns. Mr. Craig is also involved with international resources in negotiation and drafting of mining, oil and gas concession agreements, joint venture agreements, operation agreements and farm-in agreements in a variety of countries. Mr. Craig received his B.A. and LLB from the University of Western Ontario and was admitted to the bar in 1973.

## Peter C. Jones

### Director

**Committees:** Health, Safety, Environment and Community Committee (Chair), Human Resources/Compensation Committee

Mr. Jones has over 40 years of experience in the mining industry, including work in Europe, Africa, North and South America, Australia and Asia. Mr. Jones served as Interim President and CEO of IAMGOLD Corp.,

President and Chief Operating Officer of Inco Ltd., and President and Chief Executive Officer of Hudson Bay Mining & Smelting Co.

## **Dale C. Peniuk, CPA, CA**

### **Director**

**Committees:** Audit Committee (Chair), Corporate Governance and Nominating Committee

Mr. Peniuk provides financial consulting services to companies in the mining industry and serves as a director of two other public companies, Capstone Mining and Argonaut Gold. Mr. Peniuk spent more than 20 years with KPMG LLP, Chartered Accountants and predecessor firms, including being an assurance partner from 1996 to 2006 and the leader of KPMG's British Columbia mining practice. He received his Bachelor of Commerce degree from the University of British Columbia in 1982 and his designation as a Chartered Accountant (now referred to as a CPA, CA) from the Institute of Chartered Accountants of British Columbia (now referred to as the Chartered Professional Accountants of British Columbia, or CPABC) in 1986. Mr. Peniuk has been a member of CPABC's Public Company Forum since 2000 and continues to be the Chair of that committee.

## **Catherine J. G. Stefan, CPA, CA**

### **Director**

**Committees:** Audit Committee, Corporate Governance and Nominating Committee (Chair)

Ms. Stefan was appointed a director of the Company in May 2015 and is the Chair of the Corporate Governance and Nominating Committee. Ms. Stefan obtained her Bachelor of Commerce degree from the University of Toronto in 1973. Ms. Stefan is a Chartered Professional Accountant (CPA, CA) and Member of the Institute of Corporate Directors with over 30 years of business experience, primarily in senior management of public companies in the real estate sector. Ms. Stefan served as Chief Operating Officer of O&Y Properties Inc. from 1996 to 1998. From 1999 until 2008, Ms. Stefan was Managing Partner of Tivona Capital Corporation, a private investment firm. She is currently a Corporate Director of Denison Mines Corp. and Lundin Mining Corporation.