

Board of Directors

Lukas Lundin

Chairman

Mr. Lundin graduated from the New Mexico Institute of Mining and Technology (Engineering). Throughout his career, he has been responsible for various resource discoveries, including the multi-million ounce Veladero gold deposit. Mr. Lundin has also led numerous companies through very profitable business acquisitions and mergers; most recently the \$9.2 billion sale of Red Back Mining Inc. Mr. Lundin currently sits on the Board of a number of publicly traded companies.

C. Ashley Heppenstall

Lead Director

Committees: Corporate Governance and Nominating Committee, Human Resources/Compensation Committee

Mr. Heppenstall is a corporate director with over 30 years of experience in the oil and gas and resource sectors. He currently serves on the board of directors of four other public mining and oil and gas companies. From 2001-2015, Mr. Heppenstall served as the President, Chief Executive Officer of Lundin Petroleum AB (now Lundin Energy), an oil and gas exploration and production company with core assets in Norway. Early in his career, Mr. Heppenstall worked in the banking sector where he was involved in project financing of oil and resource sector businesses. In 1998 he was appointed Finance Director of Lundin Oil AB. Following the acquisition of Lundin Oil by Talisman Energy in 2001, Lundin Petroleum was formed, and Mr. Heppenstall was appointed President and Chief Executive Officer in 2002 until his retirement in 2015. Mr. Heppenstall holds a degree in Mathematics from Durham University.

Marie Inkster

President, CEO & Director

Ms. Inkster has been President, CEO & Director of Lundin Mining since October 2018. She previously served as Chief Financial Officer from May 2009 after joining the Company in September 2008 as Vice President, Finance. She is a Director and Chair of the Audit Committee of Lucara Diamond Corp.

Prior to joining Lundin, Ms. Inkster held senior positions in a number of publicly traded companies, including five years with LionOre Mining International Ltd where she served as Vice President, Controller at the time of its acquisition by Norilsk Nickel in July of 2007. Ms. Inkster has extensive experience in public company management, mergers and acquisitions, capital allocation, public and private debt and equity financing, corporate governance, reporting, public capital markets and investor relations.

Donald Charter

Director

Committees: Human Resources/Compensation Committee (Chair), Audit Committee

Mr. Charter has extensive board level experience having been involved in several corporate boards and having sat on and chaired a number of audit, compensation, governance, special, independent and strategic committees. He currently serves on a number of public company boards, which, in addition to Lundin Mining, includes IAMGold (Chairman), Dream Office REIT (Trustee) and International Petroleum Corporation. He is also the Chairman of HGC Holding, a private company, which through HGC Investments is an employee-owned firm specializing in low volatility, liquid, event-driven mandates currently managing the HGC Arbitrage Fund and Credit Fund. Mr. Charter also sits as a director of the World Gold Council.

Mr. Charter has extensive senior executive leadership experience, most recently as President and CEO of Corsa Coal, a public metallurgical coal company he built from a non-operating start-up to an established supplier of US low vol metallurgical coal. His business experience includes financial services, mining and real estate. Having begun his career in Toronto, building a successful business law practice, Mr. Charter later joined the Dundee group of companies as an Executive Vice President with capital markets related responsibilities. He became the founding Chairman and CEO of the Dundee Securities group of companies, and oversaw its growth from a start-up to a major independent financial services company. After ten years, Mr. Charter left this group and, in addition to Corsa Coal, focused his attention on consulting in the private equity and hedge fund sectors, and corporate directorships. He is a graduate of McGill University with degrees in Economics and Law. He has completed the Institute of Corporate Directors, Directors Education Program and is a member of the Institute.

Peter C. Jones

Director

Committees: Health, Safety, Environment and Community Committee (Chair), Human Resources/Compensation Committee

Mr. Jones has over 40 years of experience in the mining industry, including work in Europe, Africa, North and South America, Australia and Asia. Mr. Jones served as Interim President and CEO of IAMGOLD Corp., President and Chief Operating Officer of Inco Ltd., and President and Chief Executive Officer of Hudson Bay Mining & Smelting Co.

Jack Lundin

Director

Committees: Health, Safety, Environment and Community Committee

Mr. Jack Lundin was recently involved in the successful execution of Lundin Gold's Fruta del Norte (FDN) Gold Mine in Southern Ecuador where he served as the Project Superintendent, gaining experience in mine project development. He brings with him a recognized legacy and years of natural resource technical and economic expertise. Following many summers in the field, holding international prospecting and field technician roles with the Lundin Group, Jack also has experience working as an analyst in the commercial department for Lundin Norway AS., a subsidiary of Lundin Petroleum AB. Mr. Lundin holds a Bachelor of Science degree in Business Administration from Chapman University and a Master of Engineering degree in Mineral Resource Engineering from the University of Arizona. In addition to serving as President, CEO and a Director of Bluestone Resources Inc., Mr. Lundin also sits on the board of directors of the Lundin Foundation,

the University of Arizona's Lowell Institute for Mineral Resources and is an advisor to Josemaria Resources Inc.

Dale C. Peniuk, CPA, CA

Director

Committees: Audit Committee (Chair)

Mr. Peniuk provides financial consulting services to companies in the mining industry and serves as a director of two other public companies, Capstone Mining and Argonaut Gold. Mr. Peniuk spent more than 20 years with KPMG LLP, Chartered Accountants and predecessor firms, including being an assurance partner from 1996 to 2006 and the leader of KPMG's British Columbia mining practice. He received his Bachelor of Commerce degree from the University of British Columbia in 1982 and his designation as a Chartered Accountant (now referred to as a CPA, CA) from the Institute of Chartered Accountants of British Columbia (now referred to as the Chartered Professional Accountants of British Columbia, or CPABC) in 1986. Mr. Peniuk has been a member of CPABC's Public Company Forum since 2000 and continues to be the Chair of that committee. Mr. Peniuk is the designated financial expert on the Audit Committee.

Karen Poniachik

Director

Committees: Corporate Governance and Nominating Committee, Health, Safety, Environment and Community Committee

Ms. Poniachik brings extensive knowledge and experience on variety of corporate governance topics, including ESG, how climate change should be addressed by boards, and ethics and compliance. She is currently the Director of Columbia University's Global Centers, Santiago, an ESG Lecturer for Thomson Reuters Latam and a member of the Advisory Boards of Microsoft #Transforma Chile and Chilemujeres. Previously, Ms. Poniachik served as Chile's Minister of Mining from 2006 to 2008, during which time she chaired the boards of directors of state-owned companies Codelco, Enap and Enami. She was Chile's Special Envoy to the Organization for Economic Co-operation and Development (OECD) in charge of the country's accession process to the organization completed in 2010. Currently she is a member of the board of directors of Chilean companies Jetsmart Airlines and Interchile ISA and is part of the advisory board of the Chilean-American Chamber of Commerce, AmCham Chile, where she served as chair of the Corporate Governance, Ethics & Compliance Committee for the last two years

Catherine J. G. Stefan, CPA, CA

Director

Committees: Corporate Governance and Nominating Committee (Chair), Audit Committee

Ms. Stefan was appointed a director of the Company in May 2015 and is the Chair of the Corporate Governance and Nominating Committee. Ms. Stefan obtained her Bachelor of Commerce degree from the University of Toronto in 1973. Ms. Stefan is a Chartered Professional Accountant (CPA, CA) and Member of the Institute of Corporate Directors with over 30 years of business experience, primarily in senior management of public companies in the real estate sector. Ms. Stefan served as Chief Operating Officer of O&Y Properties Inc. from 1996 to 1998. From 1999 until 2008, Ms. Stefan was Managing Partner of Tivona

Lundin Mining

Capital Corporation, a private investment firm. She is currently a Corporate Director of Denison Mines Corp. and Lundin Mining Corporation.